## Corporate Sustainability Reporting Policy Statement

As the UK's leading hazardous waste management company, we have some of the best technology and expertise in the Industry. This allows us to significantly reduce our customers' and our own operational waste to minimise the impact on the environment.

Our advanced knowledge of the waste industry, along with our innovative treatment facilities and processes allows us to find the best waste routes available, with a strong focus on the environmental impact of these routes.

When considering our customers' waste, we provide a service that is tailored to our customers' needs and requirements. We work with our customers to preserve resources in a cost effective manner that contributes to sustainable development.

Current policy thinking is focused towards a circular economy in which waste becomes a resource. This refers to a closed system that maintains the value of resources for as long as possible and eliminates waste. A circular economy is essential to delivering resource efficiency though the reduction of waste, the protection of scarce resources, and a reduction of greenhouse gases and other environmental impacts.

Tradebe's commitment to a circular economy is evident across the business. Our portfolio of sites provide recycling and recovery services for wastes including used chemicals, clinical waste and plastics. Priority is always given to recycling and recovery. Where this is not suitable for the waste, our extensive knowledge of waste disposal ensures the maximal value is retrieved from the treatments applied.

Protecting the environment is at the heart of Tradebe's operations. We are guided by the Waste Hierarchy as defined by the European Union's Waste Framework Directive 2008/98/EC. These regulations require the business to take all measures as are reasonable in the circumstances to prevent waste, and to apply the hierarchy as a priority order when waste is transferred to another person. The hierarchy shall apply as a priority order in line with the Waste Framework Directive (2008/98/EC):

Prevention: By placing recycled materials back on the market, we can supply our customers with an alternative to virgin material, thus preventing unnecessary use of raw materials. At the same time, we have demonstrated that using materials has other environmental benefits, such as a reduced carbon footprint.

Preparing for Re-use: Our NORM treatment services provide cleaning and decontamination services. This allows re-use of critical and highly valued equipment in the oil and gas industry. Our facility at Gwent treats aqueous waste streams, to such an extent as to allow the re-use of water for our on-site industrial processes.

Recycling: Priority is always given to recycling and recovery. For example, our chemicals business provides fractional and simple distillation equipment to extract —and thereby recyclemolecules for re-use, often in a closed recycling loop, i.e. returning to the same customer for the same purposes, thus becoming a raw material supplier as well as a waste manager.

Other Recovery, e.g. Energy Recovery: Non-recyclable organic waste streams with calorific value are carefully blended and manufactured into a Secondary Liquid Fuel at our facility in Heysham, Lancashire. Thereby not only recovering the thermal energy but replacing coal, one of the highest carbon footprint fuels with a more consistent and cleaner burning alternative.

Disposal: Where hazards present in the waste mean its secure and safe destruction is the only viable option, our High Temperature Incinerator at Fawley is utilised. Where waste must be disposed of externally, a thorough duty of care check is carried to ensure this is done in a legally compliant and environmentally responsible manner.

Tradebe provides a network of hazardous waste infrastructure, including practical advice, which supports the needs of the UK to ensure that all businesses can responsibly dispose of their wastes and deliver the best possible resource value, maintain stringent health and safety requirements and achieve the best possible environmental outcome.

Sustainability reporting is defined by the Global Reporting Initiative (GRI) as "the practice of measuring, disclosing, and being accountable to internal and external stakeholders for organizational performance toward the goal of sustainable development." This process has been established in our Group since 2015, as part of annual report on non-financial information. Each site supports corporate sustainability reporting by helping to gather data on four key areas which represent their operations. These are wastes, energy, emissions and water. This process demonstrates how Tradebe contributes to the circular economy and applies the waste hierarchy in an environmentally responsible manner. This also provides benchmarks to monitor changes to sustainable performance in each of the four topics, providing evidence that Tradebe continues to improve as a sustainable business.

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